

A Special Report from Maverick's CEO & Chairman of the Board, James W. McCabe, Jr.:

"Maverick Is the New Operator for Our Doddridge County, West Virginia Wells"



CEO James W. McCabe, Jr. and geologist Jerry Poling inspect the Hutson #2 well

Dear Maverick family,

A few days ago, I traveled to West Virginia to discuss with our field operator and geologist, Jerry Poling (TAPO), Maverick taking over operations of our gas wells in Doddridge county. The following was agreed upon and is in the process of being implemented:

- TAPO will resign as operator and provide the proper documentation to our first purchasers to effect transfer of operations.
- Run statements from the first purchaser will come directly to Maverick's office.

We are confident we will increase production of these wells, which have indicated daily potential of 50 to 80 MMcfd per well.

Very Truly Yours,

James W. McCabe, Jr.

Second Quarter of Fiscal 2007 Proves Positive and Profitable for Maverick

Maverick Energy Group, LTD reported a gross profit of \$255,001 during the second quarter and \$466,702 for first six months of fiscal year 2007, ending June 30th.

- Maverick's revenue for the six-month period is up to \$7,874,159 from \$934,589 for the same period in 2006.
- These dramatic increases were accompanied by a corresponding increase in expenses. Even so, Maverick showed a net profit of \$73,669 for the second quarter and \$87,100 for the first six months.

Drilling is ramping up again in Big Foot, with the drilling of fourteen new wells in the Big Foot Field as part of its new and ongoing drilling operations. Maverick's plans include another outside drilling program in the coming months which also should have very positive impacts on our revenues and bottom line for the foreseeable future.



Operator's Drilling and Production Status Report for September 2007:

Maverick's Fourteen New Wells A Deep Subject in Big Foot Field



Deepening to the "D"

Maverick is pleased to announce the drilling of fourteen new wells in the Big Foot Field as part of its new and ongoing drilling operations. According to CEO James McCabe, "Maverick's Big Foot Field operations have increased production volumes by over 25% for the first two quarters, with current daily production at over 400 BOE. This volume is down due to adverse weather conditions, and is expected to rise steadily with our continued drilling programs now in progress."

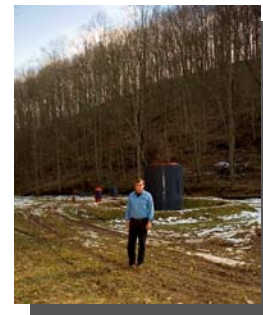
- Current monthly production has increased over 10,000 barrels in the first two quarters of 2007, with production forecasts of 12-15,000 BOE per month through October of 2007.
- The future gross oil recoverable in the Big Foot Field is estimated at 11.5 MMBOE, with estimated proved reserves of approximately 50,000 barrels per well in both the Olmos "B" and Olmos "D" formations. *The historical drilling success rate in the Big Foot Field is 100%.*

Leasing Up West Virginia: Maverick In Some Very Good Company

Maverick has begun a new drilling program expected to be funded by year end.

- Maverick has approximately 4,000 acres under lease in northern counties of West Virginia with over 50 drilling locations identified. O&G companies such as Chesapeake and Dominion are acquiring acreage adjacent to Maverick's leases.
- Maverick has approximately 2,000 acres under lease in Doddridge and Harrison counties, with sites currently prepared for drilling. Once drilled, Maverick plans to operate these gas wells.

CEO James McCabe says, "Based upon our 100% drilling success rate in West Virginia, we expect these operations to make a positive impact on our bottom line in the coming year."



McCabe at Digman wells

The Maverick Man for September: Bob Smith, VP of Drilling Operations



Bob In the "Dog House" Again

Mr. Bob Smith has acquired his drilling and production experience working in all aspects of drilling operations from the rig floor up, during a career in the oil field spanning several decades. He has worked in horizontal drilling with Maverick's CEO James McCabe for over twenty years.

"During the early stages of short radius development, Bob became the most experienced operator of the technology, and his genius is credited with many of the technical innovations and advanced modifications to the system," says McCabe.

Contact Us

Maverick Energy Group, LTD
3030 N Rocky Point Dr W
Suite 340
Tampa, Florida 33607

800.567.6789

Ph 813.286.MKGP

Fax 813.286.7939

